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October 23, 2013

VIA EMAIL

Laura J. Roberts
Rapid Response Coordinator
Community Colleges and Workforce Development
255 Capitol Street NE
Salem, OR 97310
Telephone: (503) 947-2416
Email: laura.j.roberts@state.or.us

Dear Laura Roberts:

This is a letter to provide you with information about position adjustments Wells Fargo plans to make in your community in the upcoming months. We regularly review and adjust our staffing levels to match the needs of our business, and a mass layoff, as defined by the Federal WARN Act, is necessary in our Wells Fargo Home Mortgage Retail Distributed Fulfillment group located at:

9600 NE Cascades Pkwy., Portland, OR 97220

We began to notify the affected team members who currently support this business function on October 23, 2013. This activity together with the activity which occurred within the 90-day period, meets the definition of a mass layoff at this location. Team member reductions are never easy for either the team member or for Wells Fargo. We will make every effort to minimize the impact and ease the transition for our affected team members.

It is expected that most, if not all, of the affected team members will accept paid leave benefits based on years of service and compensation levels, and the opportunity to continue participating in the company's health plans at active rates for a period of time. In addition, Wells Fargo will assist in identifying open positions within the company as well as provide outplacement assistance to all of the affected team members.

If you have additional questions or want to further discuss this issue, please feel free to contact me directly at (704) 383-2657. Thank you for your time and consideration.

Sincerely,

Pamela Davis
Human Resources

Enc: attachment

October 23, 2013

This correspondence is to provide notice that, pursuant to the Federal Worker Adjustment and Retraining Notification Act (“WARN”), Wells Fargo is implementing what is anticipated to be a mass layoff. The affected group is the Wells Fargo Home Mortgage Retail Distributed Fulfillment group located at:

9600 NE Cascades Pkwy., Portland, OR 97220

We are giving notice on October 23, 2013, with separation dates commencing on December 22, 2013. Separation dates will commence 60 days after the notification date for those additional notices that occurred within the applicable 90-day period. However, it is expected that most, if not all, of the affected team members will accept paid leave benefits based on years of service and compensation levels, and continue participating in the company’s health plans at active rates for a period of time. None of the affected team members have bumping rights. None of the team members are represented by a union.

The job titles, notice dates, and number of displaced team members are listed below:

Job Title	Notice Date	Amount Displaced
Consumer Ln Underwriter 1	10/23/2013	5
Consumer Ln Underwriter 2	10/23/2013	7
Consumer Ln Underwriter 2	10/16/2013	5
Consumer Ln Underwriter 2	09/18/2013	5
Consumer Ln Underwriter 2	08/21/2013	19
Consumer Ln Underwriter 3	10/23/2013	1
Consumer Ln Underwriter 3	08/21/2013	10
Consumer Ln Underwriter 4	10/16/2013	2
Lending Officer 1	10/23/2013	3
Lending Officer 1	10/16/2013	1
Loan Administration Manager 1	08/21/2013	1
Loan Administration Manager 2	10/16/2013	1
Loan Administration Manager 2	08/21/2013	1
Loan Doc Specialist 2	10/23/2013	1
Loan Doc Specialist 2	10/16/2013	2
Loan Doc Specialist 2	09/18/2013	1
Loan Doc Specialist 3	10/16/2013	5
Loan Doc Specialist 3	09/18/2013	4
Loan Doc Specialist 3	08/21/2013	9
Loan Doc Specialist 4	10/16/2013	2
Loan Doc Specialist 4	09/18/2013	4
Loan Doc Specialist 4	08/21/2013	3
Total		92